

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 606*

Short Title: Reinsurer Accreditation Fee.

(Public)

Sponsors: Representative B. Miller.

Referred to: Finance.

March 29, 1993

A BILL TO BE ENTITLED

AN ACT TO ESTABLISH A FEE FOR THE ACCREDITATION AND RENEWAL
OF ACCREDITATION OF REINSURANCE COMPANIES.

The General Assembly of North Carolina enacts:

Section 1. Article 7 of Chapter 58 of the General Statutes is amended by
adding a new section to read:

"§ 58-7-22. Fees.

Every insurer that applies for accredited reinsurer status under G.S. 58-7-21(b)(2) shall pay a nonrefundable fee of two hundred fifty dollars (\$250.00). In order to renew accredited reinsurer status, every insurer shall pay a nonrefundable renewal fee of five hundred dollars (\$500.00) on or before March 1 of each subsequent year. These fees shall not be prorated."

Sec. 2. This act is effective upon ratification.