

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 388

Short Title: Legislative Retirement Option.

(Public)

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Sponsors: Representative Mavretic.

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Referred to: Pensions and Retirement.

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March 3, 1993

A BILL TO BE ENTITLED

1 AN ACT TO ALLOW LEGISLATORS SERVING IN JANUARY 1985 TO  
2 PURCHASE CREDITABLE SERVICE IN THE LEGISLATIVE RETIREMENT  
3 SYSTEM.  
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5 The General Assembly of North Carolina enacts:

6 Section 1. G.S. 120-4.12 is amended by adding a new subsection to read:

7 "(c1) Any member of the Retirement System who was a member of the General  
8 Assembly as of January 1985 may purchase prior service credit for the month of  
9 January 1985 based upon seven percent (7%) of the compensation received for that  
10 period."

11 Sec. 2. This act becomes effective July 1, 1993.