GENERAL ASSEMBLY OF NORTH CAROLINA 1993 SESSION

CHAPTER 627 HOUSE BILL 1950

AN ACT TO AUTHORIZE THE CITY OF DURHAM, THE COUNTY OF DURHAM, AND THE DURHAM PUBLIC SCHOOLS TO DISPOSE OF PERSONAL PROPERTY.

The General Assembly of North Carolina enacts:

Section 1. G.S. 160A-266(c), as it applies to the City of Durham under Chapter 413 of the Session Laws of 1973 reads as rewritten:

- "(c) A city council may adopt regulations prescribing procedures for disposing of personal property valued at less than five hundred dollars (\$500.00) ten thousand dollars (\$10,000) for any one item or group of items in substitution for the requirements of this Article. The regulations shall be designed to secure for the city fair market value for all property disposed of and to accomplish the disposal efficiently and economically. The regulations may, but need not, require published notice, and may provide for either public or private exchanges and sales. The council may authorize one or more city officials to declare surplus any personal property valued at less than five hundred dollars (\$500.00) ten thousand dollars (\$10,000) for any one item or group of items, to set its fair market value, and to convey title to the property for the city in accord with the regulations. A city official authorized under this section to dispose of property shall, on the first day of February, report in writing to the council on any property disposed of under such authorization from July 1 through December 31 of the previous year, and shall on the first day of August report in writing to the council on any property disposed of under such authorization from January 1 through June 30 of that year. The written report shall generally describe the property sold or exchanged, to whom it was sold, or with whom exchanged, and the amount of money or other consideration received for each sale or exchange since the last such report was submitted. Nothing contained in this Article shall be construed as prohibiting the abandonment, release, or other disposition of wrecked or damaged property in settlement of claims involving damage to such property."
 - Sec. 2. G.S. 160A-266(c) reads as rewritten:
- "(c) A city council may adopt regulations prescribing procedures for disposing of personal property valued at less than five hundred dollars (\$500.00) ten thousand dollars (\$10,000) for any one item or group of items in substitution for the requirements of this Article. The regulations shall be designed to secure for the city fair market value for all property disposed of and to accomplish the disposal efficiently and economically. The regulations may, but need not, require published notice, and may provide for either public or private exchanges and sales. The council may authorize one or more city

officials to declare surplus any personal property valued at less than five hundred dollars (\$500.00) ten thousand dollars (\$10,000) for any one item or group of items, to set its fair market value, and to convey title to the property for the city in accord with the regulations. A city official authorized under this section to dispose of property shall, on the first day of February, report in writing to the council on any property disposed of under such authorization from July 1 through December 31 of the previous year, and shall on the first day of August report in writing to the council on any property disposed of under such authorization from January 1 through June 30 of that year. The written report shall generally describe the property sold or exchanged, to whom it was sold, or with whom exchanged, and the amount of money or other consideration received for each sale or exchange since the last such report was submitted."

- Sec. 3. (a) Section 1 of this act applies to the City of Durham only. Section 2 of this act applies only to the County of Durham and the Durham County School Administrative Unit.
- (b) This act does not supercede any other local act applicable to those units

Sec. 4. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 1st day of July, 1994.

Dennis A. Wicker President of the Senate

Daniel Blue, Jr. Speaker of the House of Representatives