

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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SENATE BILL 811

Finance Committee Substitute Adopted 5/29/91

House Committee Substitute Favorable 7/7/92

Short Title: Property Tax/Educational Institutions.

(Public)

Sponsors:

Referred to:

April 24, 1991

A BILL TO BE ENTITLED

AN ACT CONCERNING PROPERTY OWNED BY A NONPROFIT EDUCATIONAL INSTITUTION AND USED FOR SPORTS OR RECREATION.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-278.4(f) reads as rewritten:

"(f) An educational purpose within the meaning of this section is one that has as its objective the education or instruction of human beings; it comprehends the transmission of information and the training or development of the knowledge or skills of individual persons. The operation of a golf course, a tennis court, a greenway, a sports arena, or a similar sport or recreational property for the use of students or faculty is also an educational purpose, regardless of the extent to which the property is also available to and patronized by the general public."

Sec. 2. This act is effective upon ratification and applies to taxes imposed for taxable years beginning on or after July 1, 1992.