

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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SENATE BILL 638

Short Title: Smithfield Econ. Dev.

(Local)

Sponsors: Senator Daughtry.

Referred to: Local Government and Regional Affairs.

April 15, 1991

A BILL TO BE ENTITLED

**AN ACT ALLOWING THE TOWN OF SMITHFIELD TO TAKE INTO
CONSIDERATION PROSPECTIVE REVENUES GENERATED BY THE
DEVELOPMENT IN ARRIVING AT THE AMOUNT OF CONSIDERATION
FOR AN ECONOMIC DEVELOPMENT CONVEYANCE.**

The General Assembly of North Carolina enacts:

Section 1. Section 2 of Chapter 266 of the 1989 Session Laws, as amended
by Chapter 913 of the 1989 Sessions Laws, reads as rewritten:

"Sec. 2. This act applies to the Cities of Selma, Smithfield, Kinston, Lumberton,
and Wilson, and to the Counties of Duplin, Lenoir, Macon and Wilson only."

Sec. 2. This act is effective upon ratification.