

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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SENATE BILL 269

Short Title: Highway Fund Reimbursement.

(Public)

Sponsors: Senator Goldston.

Referred to: Appropriations.

March 25, 1991

A BILL TO BE ENTITLED

1 AN ACT TO ALLOW THE HIGHWAY FUND TO BE REIMBURSED BY THE
2 HIGHWAY TRUST FUND FOR THE AMOUNT OF HIGHWAY FUND
3 REVENUE USED TO MATCH FEDERAL FUNDS APPLIED TO A HIGHWAY
4 TRUST FUND PROJECT.
5

6 The General Assembly of North Carolina enacts:

7 Section 1. G.S. 136-176(c) reads as rewritten:

8 "(c) If funds are received under 23 U.S.C. Chapter 1, Federal-Aid Highways, for a
9 project for which funds in the Trust Fund ~~are allocated, an amount equal to~~ may be used,
10 the amount of federal funds received plus the amount of any funds from the Highway
11 Fund that were used to match the federal funds may be transferred by the Secretary of
12 Transportation from the Trust Fund to the Highway Fund and used for projects in the
13 Transportation Improvement Program."

14 Sec. 2. This act is effective upon ratification and applies to federal funds
15 received on or after July 1, 1990, and funds in the Highway Fund used on or after that
16 date to match the federal funds.