

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1991**

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**SENATE BILL 1255**

Short Title: Validate Local Bond Proceedings.

(Public)

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Sponsors: Senator Speed.

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Referred to: Finance.

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June 17, 1992

A BILL TO BE ENTITLED

1 AN ACT TO RATIFY, APPROVE, CONFIRM, AND VALIDATE ALL  
2 PROCEEDINGS TAKEN IN 1991 BY THE GOVERNING BOARD OF ANY  
3 UNIT OF LOCAL GOVERNMENT IN CONNECTION WITH THE EXTENSION  
4 OF THE PERIOD DURING WHICH BONDS MAY BE ISSUED.  
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6 The General Assembly of North Carolina enacts:

7 Section 1. All proceedings taken in 1991 by the governing board of any unit  
8 of local government in connection with the extension of the period during which bonds  
9 may be issued pursuant to G.S. 159-64 are ratified, approved, confirmed, and in all  
10 respects validated if the governing board has adopted an order providing for the  
11 extension after a public hearing on the extension before the expiration of the period to  
12 be extended.

13 Sec. 2. This act is effective upon ratification.