

1 (5) To have been declared insane or incompetent by a court of competent
2 jurisdiction and has not thereafter been lawfully declared sane or
3 competent.

4 (b) The Board shall have the power to (i) revoke a certificate of authorization, or
5 (ii) to suspend a certificate of authorization for a period of time not exceeding two
6 years, of any corporation where one or more of its officers or directors have committed
7 any act or have been guilty of any conduct which would authorize a revocation or
8 suspension of their certificates of registration under the provision of this section."

9 Sec. 2. This act shall become effective July 1, 1989, and applies to
10 proceedings filed on or after that date.