

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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SENATE BILL 64

Short Title: Char./Meck. Public Broadcasting Auth. Ret.

(Public)

Sponsors: Senator Odom.

Referred to: Pensions and Retirement.

January 26, 1989

A BILL TO BE ENTITLED

**AN ACT TO AMEND THE LAW REGARDING RETIREMENT AS IT APPLIES TO
THE CHARLOTTE/MECKLENBURG PUBLIC BROADCASTING
AUTHORITY.**

The General Assembly of North Carolina enacts:

Section 1. Effective April 1, 1989, the Charlotte/Mecklenburg Public Broadcasting Authority may become a participating employer in the Local Governmental Employees' Retirement System upon the election of the governing board of the Authority and approval of the Board of Trustees. The governing board of the Authority may provide for its employees to receive prior service credits in the Retirement System equal to the period of prior service these employees have rendered to the Authority as of the effective date of participation in the Retirement System. The governing body of the Authority may provide for its employees to receive said prior service credits without transfer of the assets of the Authority's defined contribution plan.

Sec. 2. All laws and clauses of laws in conflict herewith, to the extent of this conflict, shall be inapplicable to the Charlotte/Mecklenburg Public Broadcasting Authority.

Sec. 3. This act shall apply only to the Charlotte/Mecklenburg Public Broadcasting Authority.

Sec. 4. This act shall become effective April 1, 1989.