

GENERAL ASSEMBLY OF NORTH CAROLINA
1989 SESSION

CHAPTER 788
SENATE BILL 1336

AN ACT TO INCREASE THE PERCENTAGE OF GAS TAX PROCEEDS
TRANSFERRED EACH YEAR TO THE WILDLIFE RESOURCES
COMMISSION.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-446.2(a), as rewritten by Chapter 692 of the 1989 Session Laws, reads as rewritten:

"(a) The North Carolina Wildlife Resources Commission shall receive ~~one-eighth of one percent (1/8 of 1%)~~ one-sixth of one percent (1/6 of 1%) of the net proceeds of the taxes on motor fuels levied under G.S. 105-434 and deposited in the Highway Fund. This percentage amount shall be paid in accordance with the accounting periods as set forth under G.S. 105-440(a). As used in this section 'net proceeds' means the amount of tax deposited in the Highway Fund less the amount of any refunds charged to the Highway Fund."

Sec. 2. This act is effective upon ratification and applies to proceeds of taxes levied on or after July 1, 1990.

In the General Assembly read three times and ratified this the 12th day of August, 1989.