

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 934
Committee Substitute Favorable 6/27/89

Short Title: Lexington Firemen's Fund.

(Local)

Sponsors:

Referred to:

March 27, 1989

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE AMOUNT THAT CAN BE RECEIVED IN BENEFITS FROM THE LEXINGTON FIREMEN'S SUPPLEMENTAL RETIREMENT FUND..

The General Assembly of North Carolina enacts:

Section 1. Section 6.1(c)(3) of the Charter of the City of Lexington, being Chapter 906, Session Laws of 1981, as amended by Chapter 462, Session Laws of 1983, reads as rewritten:

"No person shall receive in any calendar year more than ~~one thousand dollars (\$1,000)~~ two thousand five hundred dollars (\$2,500) in supplemental retirement benefits under the provisions of this section."

Sec. 2. None of the provisions of this act shall create an additional liability for the Lexington Firemen's Supplemental Retirement Fund unless current assets are available in the Fund to pay fully for the additional liability.

Sec 3. This act is effective upon ratification.