GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

H 1 HOUSE BILL 703 Short Title: Insurance Agent Education. (Public) Sponsors: Representative Hasty. Referred to: Commerce. March 20, 1989 1 A BILL TO BE ENTITLED 2 AN ACT TO PROVIDE FOR A CONTINUING EDUCATION PROGRAM FOR 3 INSURANCE AGENTS, BROKERS, ADJUSTERS, AND MOTOR VEHICLE 4 DAMAGE APPRAISERS. 5 The General Assembly of North Carolina enacts: Section 1. Article 45 of General Statute Chapter 58 is amended by adding 6 7 two new sections to read: "§ 58-635. Continuing education program for licensees. 8 (a) The Commissioner is authorized to promulgate rules to provide for a 9 program of continuing education requirements for the purpose of enhancing the 10 professional competence and professional responsibility of agents, brokers, adjusters, 11 and motor vehicle damage appraisers. Such rules may include criteria for: 12 The content of continuing education courses; 13 (1) Accreditation of continuing education sponsors and programs; **(2)** 14 Accreditation of videotape or other audiovisual programs; 15 **(3)** Computation of credit; (4) 16 Special cases and exemptions; 17 **(5)** 18 (6) General compliance procedures; and Sanctions for noncompliance. 19 (7) (b) The Commissioner is authorized to establish reasonable fees to be paid to 20 21 the Commissioner by agents, brokers, adjusters, and motor vehicle damage appraisers for the purpose of offsetting the cost of additional staff and resources to administer the 22 23 program authorized by this section.

(c) The provisions of this section do not apply to limited representatives.

24

"§ 58-636. Continuing education advisory committee.

- (a) The Commissioner shall appoint, in accordance with G.S. 58-7.4, one advisory committee for fire and casualty insurance licensees and one advisory committee for life and health insurance licensees. The advisory committees shall recommend reasonable rules to the Commissioner for promulgation under G.S. 58-635. The Commissioner may adopt, reject, or modify such recommendations. After the promulgation of rules under G.S. 58-635, the committees may from time to time make further recommendations to the Commissioner for additional rules or changes in existing rules.
 - (b) The fire and casualty advisory committee shall comprise:
 - (1) Three employees of the Department of Insurance;
 - (2) Two representatives from a list of four nominees submitted by the Independent Insurance Agents of North Carolina;
 - (3) Two representatives from a list of four nominees submitted by the Carolinas Association of Professional Insurance Agents (North Carolina Division);
 - (4) Two representatives from a list of four nominees submitted by the North Carolina Adjusters Association; and
 - (5) Two representatives of fire and casualty insurers from a list of four nominees submitted by the Association of North Carolina Property and Casualty Insurance Companies.
 - (c) The life and health advisory committee shall comprise:
 - (1) Three employees of the Department of Insurance, which may be the same persons appointed under subsection (b) of this section;
 - (2) Two representatives from a list of four nominees submitted by the North Carolina Association of Life Underwriters;
 - (3) Two representatives of life and health insurers from a list of nominees submitted by the Association of North Carolina Life Insurance Companies; and
 - (4) Two representatives from a list of nominees submitted by the General Agents and Managers Association."
- Sec. 2. This act is effective upon ratification.