GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

H **1**

HOUSE BILL 305*

Short Title: Increase Dependent Care Credit. (Public)

Sponsors: Representatives S. Thompson, Wiser, and Diamont.

Referred to: Human Resources.

February 21, 1989

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE INCOME TAX CREDIT FOR CHILD CARE AND CERTAIN EMPLOYMENT-RELATED EXPENSES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-151.11(a) reads as rewritten:

"(a) Any person who maintains a household which includes as a member one or more qualifying individuals shall be allowed as a credit against the tax imposed by this Division an amount equal to ~~seven percent (7%)~~ ten percent (10%) of the employment-related expenses as defined in subdivision (b)(2) herein."

Sec. 2. This act is effective for taxable years beginning on or after January 1, 1989.