NORTH CAROLINA GENERAL ASSEMBLY
1975 SESSION

CHAPTER 120
HOUSE BILL 312

AN ACT TO AMEND CHAPTER 722, SESSION LAWS OF 1965, RELATING TO DISTRIBUTION OF ABC FUNDS FOR LAW ENFORCEMENT FOR THE TOWN OF NORWOOD, NORTH CAROLINA.

The General Assembly of North Carolina enacts:

Section 1. Section 5 of Chapter 722, Session Laws of 1965, is amended by rewriting the first two sentences thereof to read as follows:

"The Board of Alcoholic Control shall pay, quarterly, to the Town of Norwood not less than five percent (5%) and not more than fifteen percent (15%) of the gross profits from the sale of alcoholic beverages, and the Town of Norwood shall expend such funds for law enforcement purposes."

Sec. 2. This act shall be retroactive and effective as of July 1, 1973.

In the General Assembly read three times and ratified, this the 9th day of April, 1975.