



# NORTH CAROLINA GENERAL ASSEMBLY

2023 Session

## Legislative Fiscal Note

**Short Title:** St. James Occupancy Tax Authorization.  
**Bill Number:** House Bill 80 (First Edition)  
**Sponsor(s):** Rep. Miller

### SUMMARY TABLE

#### FISCAL IMPACT OF H.B.80, V.1

	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2026-27</u>	<u>FY 2027-28</u>
<b>Local Impact</b>					
Local Revenue	33,000	35,000	36,000	37,000	38,000
<u>Less Local Expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET LOCAL IMPACT</b>	<b>\$33,000</b>	<b>\$35,000</b>	<b>\$36,000</b>	<b>\$37,000</b>	<b>\$38,000</b>

### FISCAL IMPACT SUMMARY

House Bill 80 would authorize the town of St. James to levy a 5% room occupancy tax. At least two-thirds of the proceeds would have to be used for tourism promotion and the remainder for tourism-related expenditures.

### FISCAL ANALYSIS

St. James town staff report there are no hotels, motels, or inns within town limits. They reported there are 23 properties rented through short-term rental platforms (e.g., Airbnb, VRBO, etc.) in the town, but the number of rooms per property is uncertain. Assuming one room per property, it is estimated that the town would collect \$33,000 in Fiscal Year 2023-24 room occupancy tax collections at a 5% rate.

### TECHNICAL CONSIDERATIONS

N/A.

### DATA SOURCES

MOODY'S ANALYTICS; TOWN OF ST. JAMES.

### LEGISLATIVE FISCAL NOTE – PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

## **CONTACT INFORMATION**

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Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

## **ESTIMATE PREPARED BY**

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## **ESTIMATE APPROVED BY**

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February 24, 2023



**Signed copy located in the NCGA Principal Clerk's Offices**